

SENATE BILL 2058

By McNally

AN ACT to amend Tennessee Code Annotated, Section 8-50-506, relative to financial disclosures and conflicts of interest.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-50-506 is amended by deleting subsection the existing (c) in its entirety and redesignating subsequent subsections accordingly.

SECTION 2. Tennessee Code Annotated, Section 8-50-506 is amended by inserting the following language as a new subsection (b) and by relettering subsequent subsections accordingly:

(b) Notwithstanding the provisions of subdivision (a) to the contrary, the appointing authority shall require any employee or person whose duties are to regulate, inspect, audit or procure goods or services or to administer tax laws to disclose such employee or a member of the employee's immediate family's financial interests which would constitute a conflict of interest or a potential conflict of interest under state law or the department of personnel's policy or other departmental policy. Disclosures are required for individuals who have authority over these persons or these functions.

SECTION 3. This act shall take effect on becoming law, the public welfare requiring it.